



FORM OF MARKET ANNOUNCEMENT

2016 ANNUAL MEETING DIRECTOR NOMINATIONS

South Port New Zealand Limited (South Port) intends to hold its next Annual Meeting of shareholders on Thursday, 20 October 2016 in Bluff commencing at 11:00 am.

The venue will be South Port's Board Room, Island Harbour, Bluff.

For the purposes of NZX Main Board Listing Rule 3.3.5, South Port advises that the opening date for nominations for Directors is 20 July 2016 and the closing date is 22 August 2016. All nominations must be received by 4:00 pm on the closing date.

Nominations may only be made by a shareholder entitled to attend and vote at the Annual Meeting and should be sent to the following address:

Nomination of Director
South Port NZ Ltd
PO Box 1
Bluff 9842

or by email to khoyle@southport.co.nz

For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to read 'L. Stevens', with a long, sweeping flourish extending upwards and to the right.

LARA STEVENS
Finance Manager

20 July 2016