

# Statutory Disclosure in Relation to Shareholders

AS AT 30 JUNE 2021

Size Of Holding	Size of Holding	Number of Shareholders	Ordinary Shareholding	Percent Holders
	1 - 1,000	404	216,830	0.83%
	1,001 - 5,000	421	1,103,951	4.21%
	5,001 - 10,000	97	741,153	2.82%
	10,001 - 50,000	56	1,134,110	4.32%
	50,001 - 100,000	9	588,210	2.24%
	100,001 and over	8	22,450,644	85.58%
Total Number of Shareholders:		995	26,234,898	100.00

## Prices For Shares Traded During This Year

AS AT 30 JUNE 2021

	High	Low
\$8.48	\$9.20	\$5.60

## Top Twenty Ordinary Shareholdings

Shareholder	Holding	Percent
Southland Regional Council (Environment Southland)	17,441,573	66.48%
J I Urquhart Family Trust	1,370,000	5.22%
K & M Douglas Trust	1,071,684	4.08%
Douglas Family Trust	541,787	2.07%
Douglas Irrevocable Trust	531,192	2.02%
HSBC Nominees (New Zealand) Limited	499,749	1.90%
BNP Paribas Nominees (NZ) Limited	233,730	0.89%
Michael Robert Mayger & Eleanor Margaret Mayger	183,107	0.70%
Daniel Martin Noonan	175,364	0.67%
National Nominees New Zealand Limited	160,877	0.61%
Citibank Nominees (NZ) Limited	130,427	0.50%
Howard Cedric Zingel	81,804	0.31%
Kenneth Ritchie Anderson & Fern Annette Anderson	77,184	0.29%
Pauline Ann Stapel & Stephen Thomas McKee	70,881	0.27%
Custodial Services Limited	69,151	0.26%
New Zealand Depository Nominee	62,652	0.24%
John James O'Brien	62,622	0.24%
Private Nominees Limited	58,885	0.22%
Owen John Bennett	55,018	0.21%
David Grindell	54,500	0.21%

## Substantial Security Holders

According to notices given to the Company under the Financial Markets Conduct Act 2013, as at 30 June 2021, the substantial product holders in the Company and their relevant interests are noted below:

Holder	No. of Shares	% of Issued Capital	Date of Notice
Southland Regional Council	17,441,573	66.48	20 October 2000
K & M Douglas Trust, Douglas Family Trust, Douglas Irrevocable Descendants Trust	2,119,663	8.08	24 December 2009
J I Urquhart Family Trust	1,334,731	5.09	28 October 2010